

Estimated GDP of North Korea in 1998

1. North Korea's Economic Growth Rates and External Trade

(%)

	1994	1995	1996	1997	1998
GDP Growth Rates	-1.8	-4.6	-3.7	-6.8	-1.1
(SK' Growth Rates)	(8.3)	(8.9)	(6.8)	(5.0)	(-5.8)
Agriculture&Fishery	2.7	-10.5	1.0	-3.9	4.2
Manufacturing	-3.8	-5.3	-8.9	-16.8	-3.3
Construction	-26.9	-3.2	-11.8	-9.9	-11.4
Service	2.2	1.5	0.8	1.1	-0.7
Total Trade	2,108	2,052	1,976	2,177	1,442
Export	839	736	726	904	559
Import	1,269	1,316	1,250	1,272	883
Trade Balance	-430	-580	-524	-368	-324

Note: Numbers in parentheses denote South Korea's GDP growth rates.

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2. Inter-Korean Comparison of Economic Size and Per Capita GNI

	North Korea (A)		South Korea (B)		B/A	
	1997	1998	1997	1998	1997	1998
Nominal GNI (billion won)	16,814 (-2.6)	17,595 (4.6)	450,853 (8.1)	443,127 (-1.7)	26.8	25.2
(billion dollars)	17.7	12.6	474.0	316.8		
Per Capita GNI ¹⁾ (thousand won)	771	802	9,803	9,544	12.7	11.9
(dollars)	811	573	10,307	6,823		
population(thousand)	21,810	21,942	45,991	46,430	2.1	2.1

Notes: Numbers in parentheses denote the rates (%) of increase or decrease from that of last year.

3. Growth Rates by Industrial Sectors

(%)

	North Korea			South Korea	
	1996	1997	1998	1997	1998
Agriculture & Fisheries	1.0	-3.9	4.2	4.6	-6.3
Manufacturing & Mining	-9.6	-15.6	-4.1	6.5	-7.4
Mining	-11.8	-11.8	-6.6	-0.9	-22.9
Manufacturing	-8.9	-16.8	-3.3	6.6	-7.2
(Light)	(-7.1)	(-12.0)	(-1.1)	(-1.8)	(-11.7)
(Heavy & Chemical)	(-9.7)	(-18.7)	(-4.3)	(9.4)	(-5.9)
Electrics, Gas, and Water	-7.8	-9.6	-9.3	11.5	-0.5
Construction	-11.8	-9.9	-11.4	1.4	-9.0
Service	0.8	1.1	-0.7	4.3	-2.3
(Government)	(1.7)	(2.2)	(-0.3)	(3.7)	(-2.7)
(Others)	(-0.7)	(-1.0)	(-1.4)	(4.7)	(-2.1)
Gross Domestic Product	-3.7	-6.8	-1.1	5.0	-5.8

4. Industrial Structure

(nominal, %)

	North Korea			South Korea	
	1996	1997	1998	1997	1998
Agriculture & Fisheries	29.0	28.9	29.6	5.4	4.9
Manufacturing & Mining	28.0	25.5	25.6	29.3	31.0
Mining	7.1	6.7	6.6	0.4	0.3
Manufacturing	20.9	18.8	19.0	28.9	30.7
(Light)	(6.9)	(6.5)	(6.4)	(7.1)	(7.1)
(Heavy & Chemical)	(14.0)	(12.3)	(12.6)	(21.8)	(23.6)
Electrics, Gas, and Water	4.3	4.3	4.2	2.1	2.3
Construction	6.4	6.3	5.1	11.6	10.1
Service	32.3	35.0	35.6	51.6	51.7
(Government)	(22.5)	(25.1)	(25.3)	(10.0)	(10.6)
(Others)	(9.7)	(9.9)	(10.3)	(41.6)	(41.1)
Gross Domestic Product	100.0	100.0	100.0	100.0	100.0

5. Inter-Korean Comparison of External Trade Volume

(billion dollars, %)

	North Korea (A)		South Korea (B)		B/A	
	1997	1998	1997	1998	1997	1998
Trade Volume	2.18	1.44	280.78	225.59	128.6	156.7
Export	0.91	0.56	136.16	132.31	152.3	236.3
Import	1.27	0.88	144.62	93.28	111.7	106.0
Trade Dependency	12.3	11.4	59.2	71.2	-	-

Note: Trade Dependency = (Trade Volume / Nominal GNI) × 100.

6. Inter-Korean Trade

(thousand dollars)

Year	Import		Export		Total	
	Amount	Processing on Commission	Amount	Processing on Commission	Amount	Processing on Commission
1989	18,655	-	69	-	18,724	-
1990	12,278	-	1,188	-	13,466	-
1991	105,719	-	5,547	-	111,266	-
1992	162,863	638	10,563	200	173,426	838
1993	178,167	2,985	8,425	4,023	186,592	7,008
1994	176,298	14,321	18,249	11,343	194,547	25,663
1995	222,855	21,174	64,436	24,718	287,291	45,892
1996	182,400	36,238	69,639	38,164	252,039	74,402
1997	193,069	42,894	115,270	36,175	308,339	79,069
1998	92,264	41,371	129,679	29,617	221,943	70,988
1999. 1~6	45,530	18,153	119,430	19,934	164,960	38,087
(1998. 1~6)	(31,992)	(15,976)	(43,912)	(14,293)	(75,904)	(30,269)
(1997. 1~6)	(97,508)	(16,326)	(48,385)	(19,697)	(145,443)	(36,023)
Total	1,390,099	177,773	542,493	164,174	1,932,592	341,947

Source: Ministry of Unification.

Note : Rice assistance (150,100 tons, 237,213 thousand dollars) was excluded from the trade amount in 1995.

7. Inter-Korean Comparison of Major Economic Indicators in 1998

	Unit	North Korea (A)	South Korea (B)	B/A
Population	thousand	21,942	46,430	2.1
Nominal GNI	billion won (billion dollars)	17,595 (12.6)	443,127 (316.8)	25.2 (25.2)
per capita GNI	thousand won (dollars)	802 (573)	9544 (6,823)	11.9 (11.9)
Growth Rate	%	-1.1	-5.8	-
Trade Volume	billion dollars	1.44	225.59	156.7
Export	billion dollars	0.56	132.31	236.3
Import	billion dollars	0.88	93.28	106.0
Trade/Nominal GNI	%	11.4	71.2	-
US Exchange Rate	won/dollar	2.20	1,398.88	-
Foreign Debts	billion dollars	12.10	149.35	12.3
Net Debt	billion dollars	N.A.	19.55	-
Debt/Nominal GNI	%	96.0	47.1	-
Budget	billion dollars	9.10	54.02	5.9

(Source: The Bank of Korea)