

Editorial Note

With globalization and interdependence appearing as two defining trends of the new millennium, the Third Asia-Europe Meeting in Seoul is expected to facilitate joint economic development and mutual prosperity among the countries of these two regions. Hyundai Research Institute considers the Meeting to be highly important, and has prepared a special ASEM edition of the VIP Millennium Report to improve awareness and understanding of this biennial event. In this regard, the first part of the special issue includes HRI's in-depth analysis and prospects for the Korean economy, on areas including the macroeconomy, financial markets, and cooperation with North Korea. In the second part, some of Korea's top economists study a number of key facets to enhance Asia-Europe cooperation in the new century. It is hoped that this month's special edition can shed some light on the opportunities offered by inter -regional cooperation.