

KOSPI	
- ()	, KOSPI
가	,
· ()	,
-	3
· 80 89	1 , 89 98 2
- 3 ,	3
· 98 6 99 12	1 , 99 12 2001 9 2
- 3 ,	3
· 3 1	, 2
-	,
· 720.10	가 ,
2 가	1 (extension)
,	8
· 720.10	가 , 7 14
·	1 가 2 , 8
·	가
-	
· () 1	4 ,
6 ,	8 가 , 9
·	61.8% 594, 38.2% 642 가

엘리어트 파동 이론으로 본 하반기 KOSPI 전망 ¹⁾

(Elliott Wave Principle) ²⁾

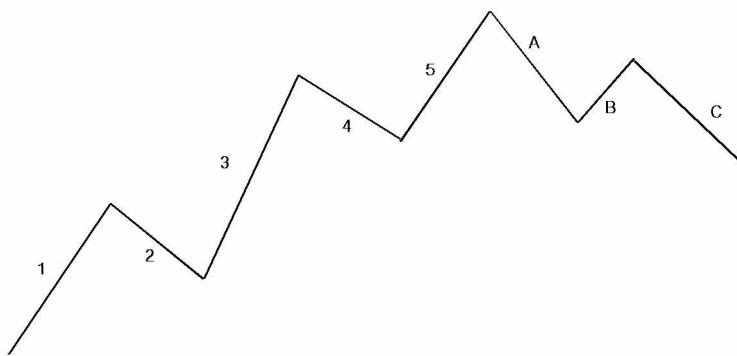
-

- R. N. Elliott 75 , 1935
가
· (Robert Prechter)가 1987

- () 가

- () 가 (random walk) ,
가

- () 가 5 3 , 5 1 5
3 A C
1 , 3 , 5 , A , C 5
2 , 4 , B 3



1)

2)

『The nature's Law- The secrets of the Universe』, 1934. R. N. Elliott, 1935. R. N. Elliott, 『The Wave Principle』, 1994.

·() 가

< () >

2	1	38.2%	61.8%
3	1	1.618 (2.618)
4	3	38.2%	
5	1	, 1 3	61.8%
B	1.382	A	38.2% A

KOSPI

3)

- ()

·() 가 , 가 10 ,

·()

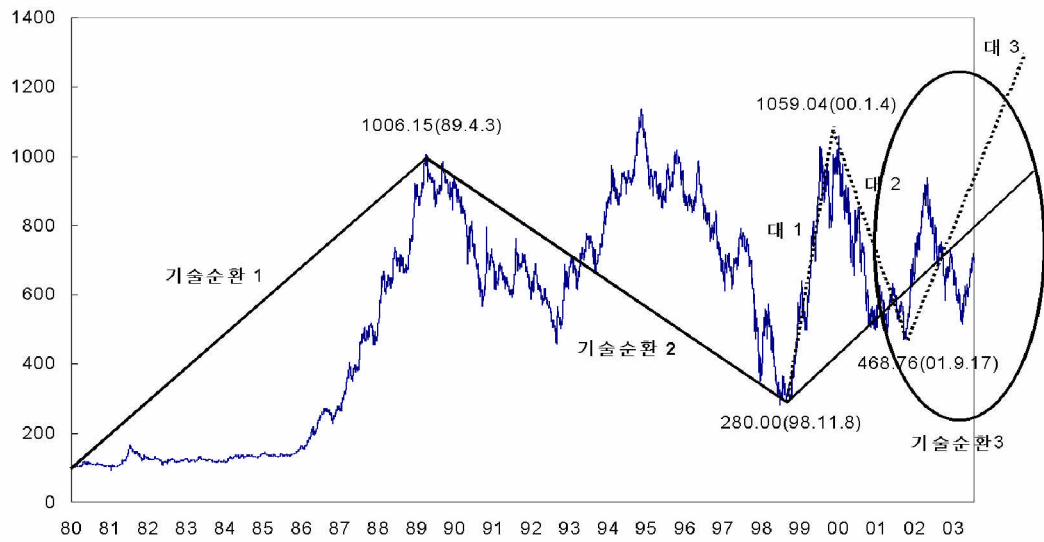
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·()

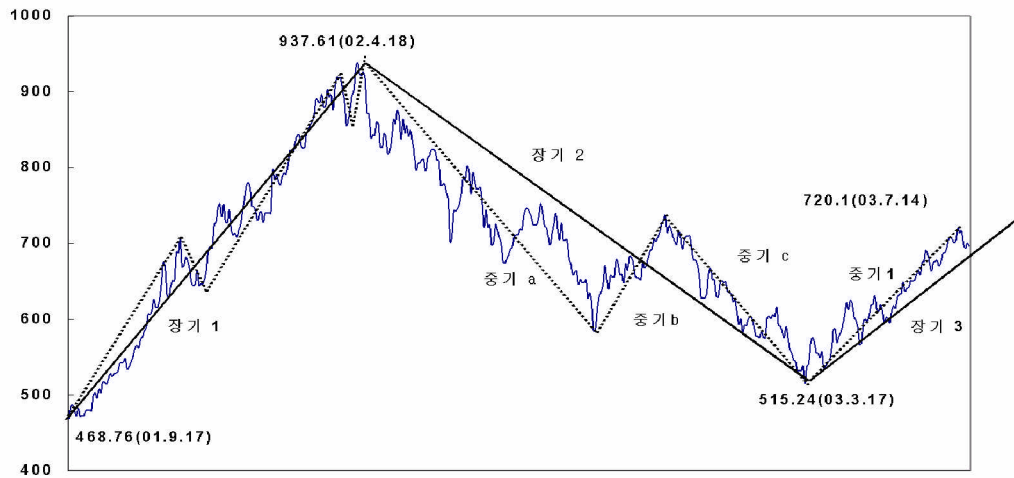
·()

3) 가 , 가

- 3
- 80 89 1 , 89 98 2
- 3 , 3
- 98 6 99 12 1 , 99 12 2001 9 2

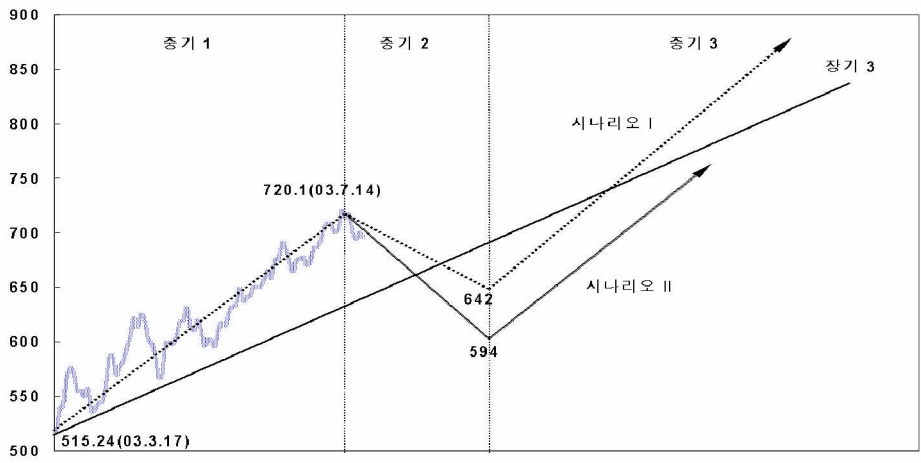


- 3 , 3
- 3 1 , 2



- ,
 . 720.10 가 ,
 2 가 1 (extension)
 , 8
 . 가 , 7
 14 720.10 1 가
 . 2 , 8
 가
 -
 . () 1 4 ,
 6 , 8 가 , 9
 .

(I) 61.8% 594
 $720.1 - (720.1 - 515.24) \times 0.618 = 593.5$
 (II) 38.2% 642
 $720.1 - (720.1 - 515.24) \times 0.382 = 641.8$ HRI



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