

# 자산운용업법의 완비와 자본시장 변화



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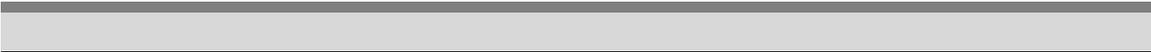
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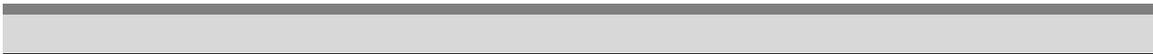
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98	203,218	291	154,314	357,823
99	194,484	5,586	117,855	317,925
00	142,144	2,837	75,693	220,674
01	154,242	6,193	78,408	238,843
02	171,117	10,124	70,373	251,614
03	135,101	9,935	54,067	199,103
04.9	160,519	8,383	46,656	215,558

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· 가 70~80% , 25%

< 2003 >

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	7,414,084 (1)	53.12%	8,126 (1)	15.04%
	1,148,446 (2)	8.23%	7,902 (2)	14.63%
	1,104,112 (3)	7.91%	6,578 (4)	12.18%
	396,523 (5)	2.84%	1,692 (9)	3.13%
	349,143 (6)	2.50%	2,617 (6)	4.84%
	338,369 (7)	2.42%	1,887 (7)	3.49%
	121,488 (15)	0.87%	6,726 (3)	12.45%
	13,957,564	100.00%	54,015	100.00%

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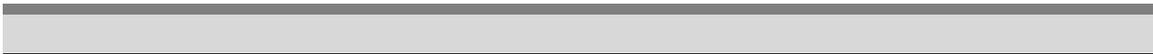
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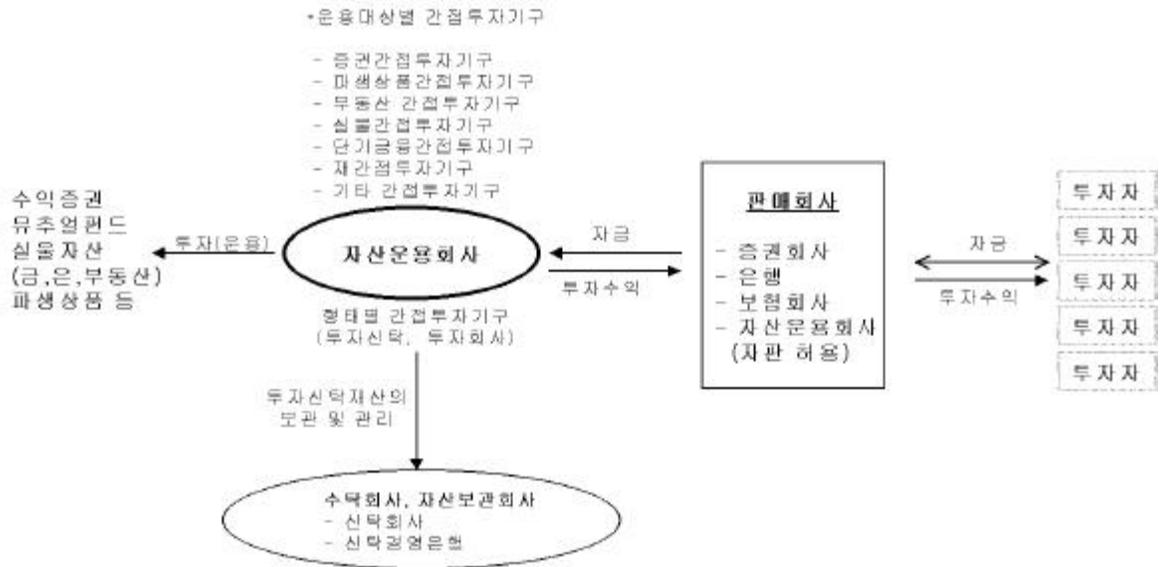
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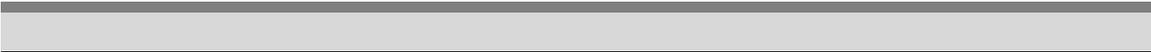
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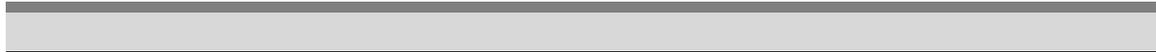
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- (私募 )

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· 가 PEF



(2) 改定

PEF ○ 改正

(PEF)가 12 6

12 - PEF(Private Equity Fund)

6 (私募)

· PEF

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(Buyout)

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PEF

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Limited Partnership 가

LP PEF - Limited Partnership , (LP:

가 Limited Partner) (GP: General Partner)

· Limited Partnership

(manager) (partner)

· 가 가

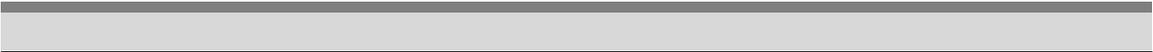
(partnership) , 가

50

· PEF 가 ,

20

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- ( ) **M&A**

- 가 → 가
- → GP
- Manager 가
- M&A, SOC 가

- ( ) **PEF**

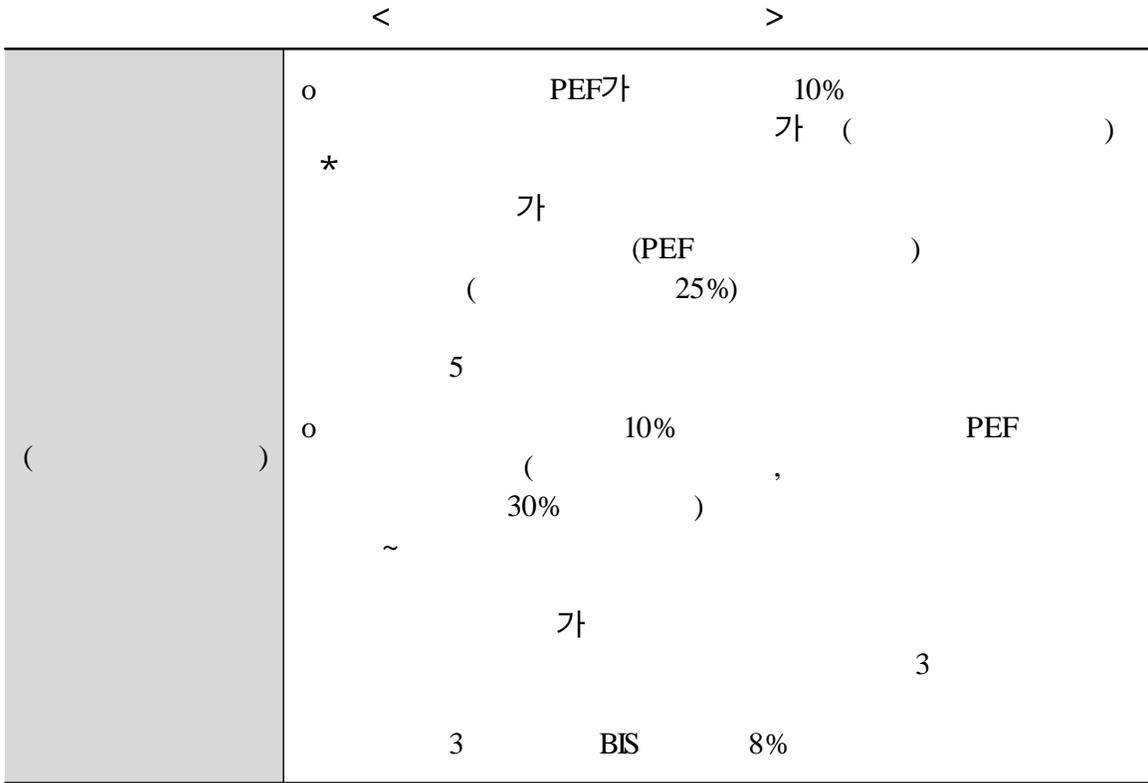
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- , 가 ( ) (30%) 가 )

- ( ) **PEF**

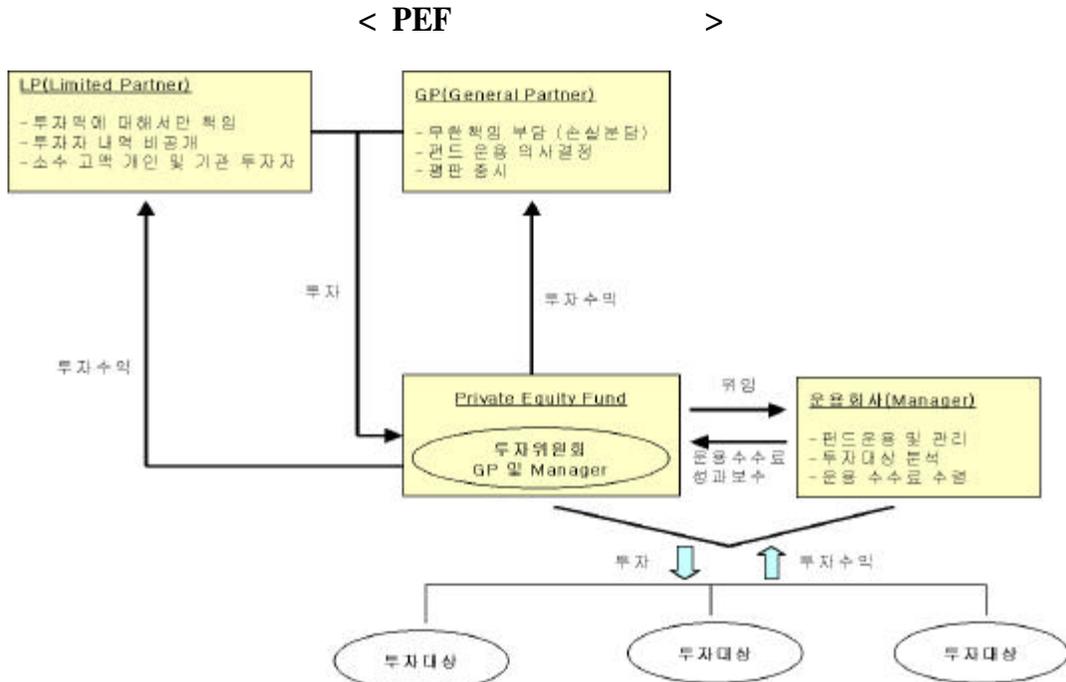
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PEF	o 100 60 1
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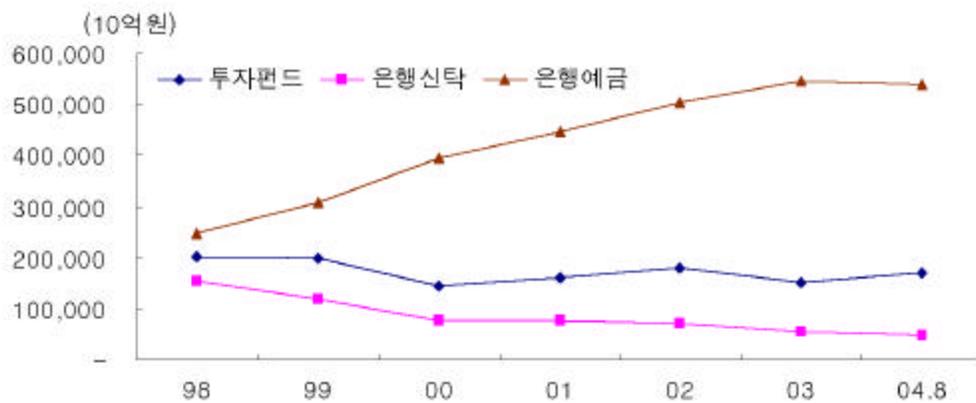
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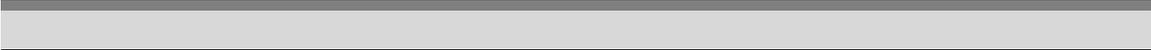
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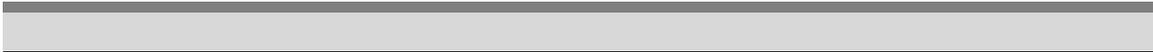
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